



NEIGHBORHOOD DIABETES ANNOUNCES ACQUISITION OF ADVANCED MEDICAL

April 3, 2007 (Wakefield, MA) – Neighborhood Diabetes has entered the Southeastern U.S. market with the purchase of Advanced Medical Diabetes Solutions. Advanced Medical, headquartered in Orlando, Florida, has achieved rapid revenue growth and has built a reputation as a high quality provider of diabetes testing supplies, insulin and insulin pumps to patients of endocrinologists and other physicians throughout Florida and Georgia.

“Neighborhood Diabetes has been growing organically by over 40% for each of the past three years without advertising”, stated Thomas Cronin, CEO of Neighborhood Diabetes. “As a result of this rapid internal growth, we weren’t actively seeking acquisitions. But, we couldn’t pass up the opportunity to combine with a company in an area that geographically complements our current operations, and one that not only shares our focus on education and patient outcomes, but had a similar growth pattern to ours.”

Bill Haylon, Chairman of Neighborhood Diabetes, continued: “Ed Webman, Jeff Jacobs and their people have built Advanced into a very strong market presence in a relatively short period of time, and they were looking for a platform to help continue their growth. We think their operations will fit very nicely with ours, and that we will collectively form a really dynamic team.”

The combined entity will continue to operate service and fulfillment centers in its Massachusetts and Florida locations as well as maintaining its sales and service presence throughout Florida and Georgia.

“This is not a patient list sale,” comments Ed Webman, founder of Advanced Medical. “The Neighborhood Diabetes platform provides the chance for us to continue to grow by improving our offerings to physicians and their patients. We will be a stronger organization as a result of the combination.”

“It is a great new home base for the clients and employees of Advanced Medical,” adds Jeff Jacobs.

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Neighborhood Diabetes provides diabetes testing supplies, insulin pumps and prescription medications via mail order to people with diabetes throughout the Northeastern U.S. Known for its ‘high touch approach’, including in-person education and a broad offering of name-brand supplies, the company has expanded rapidly from its early roots in Eastern Massachusetts. Neighborhood Diabetes has been CHAP accredited since 2003.

Advanced Medical was advised on the sale by Russell Bryan of Brookwood Associates.

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